

**Required Report:** Required - Public Distribution

**Date:** May 13, 2022

**Report Number:** TH2022-0034

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased around 1 percent from the previous week due to strong demand for white and parboiled Thai rice.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending May 10, 2022**

| Quality           | Exporter Observations |    |     |     |     |     |     | Period Average |     |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
|                   | #1                    | #2 | #3  | #4  | #5  | #6  | #7  | CUR            | PRV |
| <b>F WR 100 B</b> | 923                   | -  | -   | 875 | 900 | 882 | -   | 895            | 885 |
| <b>WR 100 B</b>   | 451                   | -  | 451 | 457 | 456 | 450 | 485 | 458            | 457 |
| <b>PB 100%</b>    | 422                   | -  | 431 | 433 | 434 | 428 | 451 | 433            | 427 |
| <b>PB 5%</b>      | 417                   | -  | 426 | 428 | 429 | 423 | 446 | 428            | 422 |
| <b>WR 5%</b>      | 443                   | -  | 445 | 452 | 446 | 441 | 475 | 450            | 449 |
| <b>WR 10%</b>     | 438                   | -  | -   | 447 | -   | 436 | -   | 440            | 439 |
| <b>WR 15%</b>     | 435                   | -  | -   | 444 | -   | 433 | -   | 437            | 436 |
| <b>WR 25%</b>     | 434                   | -  | -   | -   | -   | 431 | -   | 433            | 432 |
| <b>WR 35%</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SUP</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SPEC</b>    | -                     | -  | -   | -   | -   | -   | -   | -              | -   |

Exchange rate: 34.40 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased around 1 percent despite a further weakening of the Thai baht to 34.40 baht/\$1.00 from the previous week's exchange rate of 34.33 baht/\$1.00. Strong demand, especially for white and parboiled rice, put upward pressure on Thai rice prices. Exporters are fulfilling their contracted shipments to Middle Eastern and African markets and are reportedly seeking newly harvested high-quality rice for the shipments. Farmers continue harvesting off-season rice with around 25-30 percent of the planted acreage remaining. Domestic prices of all grades of rice increased by 5-8 percent from the previous week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 25 – May 1, 2022, totaled 129,050 metric tons, up 33,917 metric tons from the previous week and up 36,636 metric tons from the four-week moving average of 92,414 metric tons (Table 2). Rice exports from January 1 – May 1, 2022, totaled 1,849,152 metric tons, up 84 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

| Week Ending         | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
|                     | (MT)     | (MT)     | (TMT)        | (TMT)    | (%)                   |
| <b>Feb 27, 2022</b> | 114,349  | 115,997  | 988          | 563      | 75.6                  |
| <b>Mar 6, 2022</b>  | 95,677   | 106,589  | 1,084        | 601      | 80.5                  |
| <b>Mar 13, 2022</b> | 85,617   | 99,068   | 1,169        | 660      | 77.2                  |
| <b>Mar 20, 2022</b> | 107,897  | 100,885  | 1,277        | 697      | 83.3                  |
| <b>Mar 27, 2022</b> | 109,326  | 99,629   | 1,387        | 761      | 82.3                  |
| <b>Apr 3, 2022</b>  | 92,732   | 98,893   | 1,479        | 802      | 84.4                  |
| <b>Apr 10, 2022</b> | 110,157  | 105,028  | 1,590        | 842      | 88.8                  |
| <b>Apr 17, 2022</b> | 35,314   | 86,882   | 1,625        | 852      | 90.7                  |
| <b>Apr 24, 2022</b> | 95,133   | 83,334   | 1,720        | 916      | 87.8                  |
| <b>May 1, 2022</b>  | 129,050  | 92,414   | 1,849        | 1,003    | 84.3                  |

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments